

WICHITA MARKET TRENDS | AUGUST 2016



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MARKET OVERVIEW >>

South Central Kansas Home Sales Rose in August

Total home sales in South Central Kansas rose by 13.9% last month to 1,017 units, compared to 893 units in August 2015. Total sales volume was \$159.7 million, up 15.2% from a year earlier.

The median sale price in August was \$137,000, showing no change from the previous year. Homes that sold in August were typically on the market for 24 days and sold for 98.6% of their list prices.

South Central Kansas Active Listings Down at End of August

The total number of active listings in South Central Kansas at the end of August was 2,534 units, down from 2,946 at the same point in 2015. This represents a 2.5 months' supply of homes available for sale. The median list price of homes on the market at the end of August was \$157,950.

During August, a total of 1,023 contracts were written up from 942 in August 2015. At the end of the month, there were 1,446 contracts pending, compared to 1,384 at the end of August 2015.

Your Association Working for You!

The South Central Kansas MLS statistical reports are one of the many benefits you receive from being a member of the REALTORS® of South Central Kansas. Through a partnership with the Kansas Association of REALTORS®, we will send you these reports each month to help you better serve your clients and promote your business.

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Entire MLS System		August		
Summary Statistics		2016	2015	Change
Home Sales		1,017	893	13.9%
Active Listings		2,534	2,946	-14.0%
Months' Supply		2.5	3.3	-24.5%
New Listings		1,197	1,258	-4.8%
Contracts Written		1,023	942	8.6%
Pending Contracts		1,446	1,384	4.5%
Sales Volume (1,000s)		159,710	138,669	15.2%
Average	Sale Price	157,040	155,285	1.1%
	List Price of Actives	217,371	203,861	6.6%
	Days on Market	50	49	0.6%
	Percent of List	97.1%	97.4%	-0.3%
	Percent of Original	94.4%	95.0%	-0.6%
Median	Sale Price	137,000	137,000	0.0%
	List Price of Actives	157,950	145,000	8.9%
	Days on Market	24	27	-11.1%
	Percent of List	98.6%	98.6%	0.0%
	Percent of Original	97.2%	97.1%	0.1%

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MARKET OVERVIEW STATISTICS

ENTIRE MLS SYSTEM
BREAKDOWNS BY HOME TYPE
AS OF 9/7/2016

SUMMARY >>

August MLS Statistics By Property Type		2016			2015			2014		
		Total	Existing	New	Total	Existing	New	Total	Existing	New
Home Sales		1,017	963	54	893	848	45	928	873	55
Change from prior year		13.9%	13.6%	20.0%	-3.8%	-2.9%	-18.2%	-2.0%	-2.8%	12.2%
Active Listings		2,534	2,284	250	2,946	2,665	281	3,175	2,917	258
Change from prior year		-14.0%	-14.3%	-11.0%	-7.2%	-8.6%	8.9%	-11.7%	-12.5%	-2.6%
Months' Supply		2.5	2.4	4.6	3.3	3.1	6.2	3.4	3.3	4.7
Change from prior year		-24.5%	-24.5%	-25.9%	-3.6%	-5.9%	33.1%	-9.9%	-9.9%	-13.3%
New Listings		1,197	1,127	70	1,258	1,190	68	1,106	1,055	51
Change from prior year		-4.8%	-5.3%	2.9%	13.7%	12.8%	33.3%	-3.3%	-3.4%	-1.9%
Contracts Written		1,023	987	36	942	896	46	832	789	43
Change from prior year		8.6%	10.2%	-21.7%	13.2%	13.6%	7.0%	-0.6%	0.3%	-14.0%
Pending Contracts		1,446	1,301	145	1,384	1,258	126	1,273	1,143	130
Change from prior year		4.5%	3.4%	15.1%	8.7%	10.1%	-3.1%	N/A	N/A	N/A
Sales Volume (1,000s)		159,710	143,017	16,693	138,669	125,113	13,556	138,341	123,593	14,748
Change from prior year		15.2%	14.3%	23.1%	0.2%	1.2%	-8.1%	2.3%	0.8%	16.9%
Average	Sale Price	157,040	148,512	309,121	155,285	147,539	301,247	149,074	141,572	268,149
	Change from prior year	1.1%	0.7%	2.6%	4.2%	4.2%	12.3%	4.4%	3.7%	4.2%
	List Price of Actives	217,371	206,723	313,630	203,861	189,942	333,636	195,631	185,113	311,897
	Change from prior year	6.6%	8.8%	-6.0%	4.2%	2.6%	7.0%	N/A	N/A	N/A
	Days on Market	49	48	80	49	46	105	61	59	94
	Change from prior year	0.6%	3.4%	-24.3%	-19.4%	-21.6%	12.1%	-13.7%	-14.5%	-8.9%
Percent of List		97.1%	96.8%	102.4%	97.4%	97.1%	102.6%	96.6%	96.2%	102.0%
	Change from prior year	-0.3%	-0.3%	-0.2%	0.8%	0.9%	0.6%	0.4%	0.3%	1.0%
	Percent of Original	94.4%	94.1%	99.5%	95.0%	94.6%	102.8%	94.4%	93.9%	102.9%
Change from prior year	-0.6%	-0.5%	-3.3%	0.6%	0.7%	0.0%	1.5%	1.5%	1.2%	
Median	Sale Price	137,000	132,000	247,768	137,000	133,000	226,781	127,500	122,900	254,620
	Change from prior year	0.0%	-0.8%	9.3%	7.5%	8.2%	-10.9%	2.9%	5.0%	6.8%
	List Price of Actives	157,950	139,900	258,075	145,000	129,900	276,600	144,700	134,900	259,966
	Change from prior year	8.9%	7.7%	-6.7%	0.2%	-3.7%	6.4%	N/A	N/A	N/A
	Days on Market	24	24	11	27	26	53	34	34	9
	Change from prior year	-11.1%	-7.7%	-79.2%	-20.6%	-23.5%	488.9%	-19.0%	-19.0%	-81.6%
Percent of List		98.6%	98.4%	100.0%	98.6%	98.5%	100.5%	97.9%	97.7%	100.4%
	Change from prior year	0.0%	0.0%	-0.5%	0.7%	0.7%	0.1%	0.5%	0.6%	0.4%
Percent of Original		97.2%	96.9%	100.6%	97.1%	96.9%	100.8%	96.6%	96.2%	101.2%
Change from prior year		0.1%	0.0%	-0.2%	0.5%	0.7%	-0.4%	0.9%	0.8%	0.9%

YEAR-TO-DATE STATISTICS

SUMMARY >>

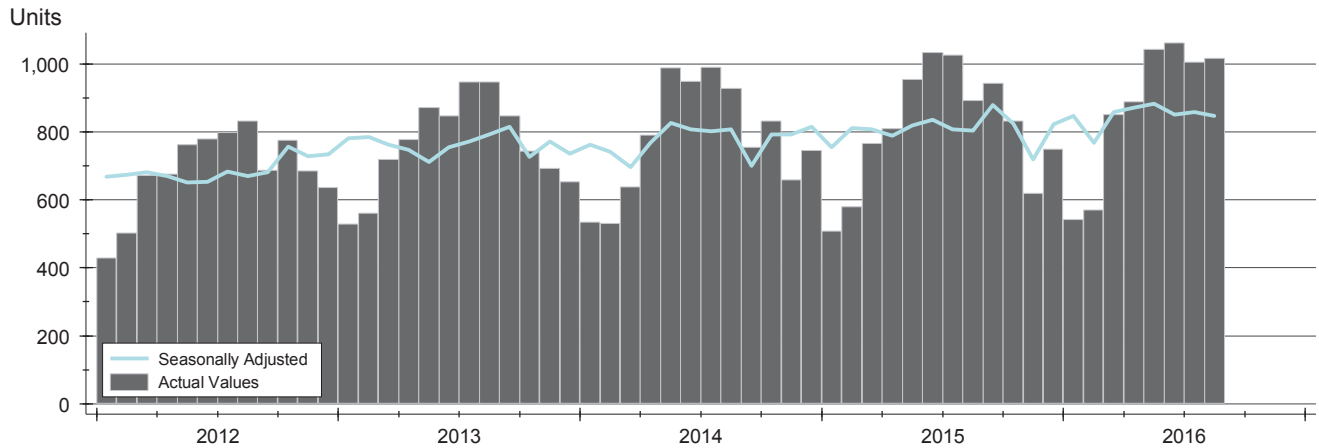
**ENTIRE MLS SYSTEM
YTD BREAKDOWNS BY HOME TYPE
AS OF 9/7/2016**

Year-to-Date Activity By Property Type		2016			2015			2014		
		Total	Existing	New	Total	Existing	New	Total	Existing	New
Home Sales		6,980	6,576	404	6,573	6,194	379	6,351	5,960	391
Change from prior year		6.2%	6.2%	6.6%	3.5%	3.9%	-3.1%	2.4%	1.2%	26.1%
New Listings		9,638	9,096	542	9,813	9,281	532	9,748	9,374	374
Change from prior year		-1.8%	-2.0%	1.9%	0.7%	-1.0%	42.2%	-0.2%	0.1%	-8.1%
Contracts Written		7,499	7,094	405	7,126	6,682	444	6,720	6,327	393
Change from prior year		5.2%	6.2%	-8.8%	6.0%	5.6%	13.0%	1.4%	1.8%	-4.4%
Sales Volume (1,000s)		1,095,484	976,839	118,645	994,299	887,071	107,227	920,012	808,010	112,002
Change from prior year		10.2%	10.1%	10.6%	8.1%	9.8%	-4.3%	6.5%	3.6%	33.2%
Average	Sale Price	156,946	148,546	293,676	151,270	143,215	282,922	144,861	135,572	286,451
	Change from prior year	3.8%	3.7%	3.8%	4.4%	5.6%	-1.2%	4.0%	2.4%	5.6%
	Days on Market	55	53	90	61	60	93	70	68	102
	Change from prior year	-10.0%	-10.6%	-3.5%	-12.7%	-12.9%	-8.2%	-10.9%	-12.4%	2.9%
Median	Percent of List	97.3%	97.1%	101.2%	97.2%	96.9%	102.3%	96.9%	96.5%	102.2%
	Change from prior year	0.1%	0.2%	-1.0%	0.3%	0.4%	0.1%	0.3%	0.3%	0.5%
	Percent of Original	95.0%	94.6%	101.4%	94.8%	94.3%	102.9%	94.4%	93.8%	102.8%
	Change from prior year	0.2%	0.3%	-1.5%	0.5%	0.6%	0.1%	0.9%	0.8%	0.4%
Median	Sale Price	135,000	130,000	248,675	130,800	127,000	243,438	123,000	117,500	246,635
	Change from prior year	3.2%	2.4%	2.2%	6.3%	8.1%	-1.3%	2.5%	1.4%	3.6%
	Days on Market	25	25	37	31	31	45	37	36	47
	Change from prior year	-19.4%	-19.4%	-18.9%	-16.2%	-13.9%	-4.3%	-17.8%	-18.2%	-13.8%
Median	Percent of List	98.7%	98.5%	100.0%	98.4%	98.2%	100.0%	98.0%	97.7%	100.0%
	Change from prior year	0.4%	0.4%	0.0%	0.4%	0.5%	0.0%	0.2%	0.1%	0.0%
	Percent of Original	97.5%	97.1%	100.2%	97.0%	96.7%	100.8%	96.5%	96.1%	100.9%
	Change from prior year	0.5%	0.5%	-0.6%	0.5%	0.6%	-0.1%	0.5%	0.5%	0.2%

SOLD LISTINGS ANALYSIS

HISTORY >>

**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**



SUMMARY >>

Summary Statistics for Sold Listings		August			Year-to-Date		
		2016	2015	Change	2016	2015	Change
Sold Listings		1,017	893	13.9%	6,980	6,573	6.2%
Volume (1,000s)		159,710	138,669	15.2%	1,095,484	994,299	10.2%
Average	Sale Price	157,040	155,285	1.1%	156,946	151,270	3.8%
	Days on Market	49	49	0.6%	55	61	-10.0%
	Percent of List	97.1%	97.4%	-0.3%	97.3%	97.2%	0.1%
	Percent of Original	94.4%	95.0%	-0.6%	95.0%	94.8%	0.2%
Median	Sale Price	137,000	137,000	0.0%	135,000	130,800	3.2%
	Days on Market	24	27	-11.1%	25	31	-19.4%
	Percent of List	98.6%	98.6%	0.0%	98.7%	98.4%	0.4%
	Percent of Original	97.2%	97.1%	0.1%	97.5%	97.0%	0.5%

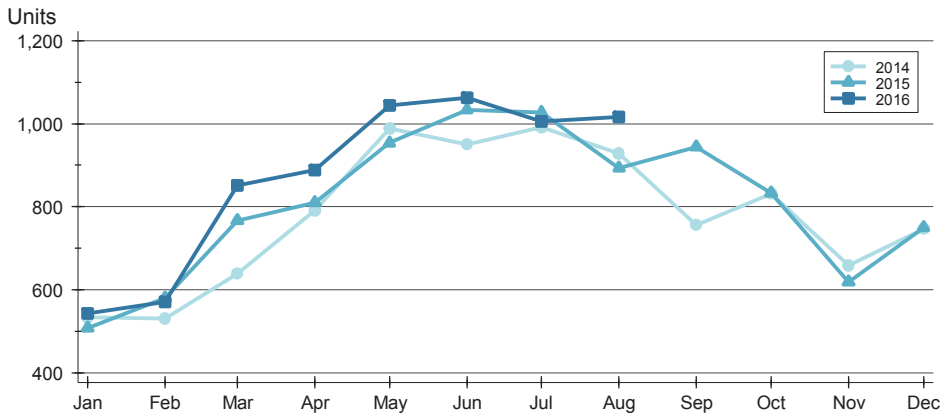
A total of 1,017 homes sold in South Central Kansas in August, up from 893 units in August 2015. Total sales volume rose to \$159.7 million compared to \$138.7 million in the previous year.

The median sales price in August was \$137,000, essentially the same as in the prior year. Median days on market was 24 days, up from 21 days in July, but down from 27 in August 2015.

SOLD LISTINGS ANALYSIS

BY MONTH >>

**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**



Month	2014	2015	2016
January	534	508	542
February	531	580	571
March	638	767	851
April	791	810	888
May	988	954	1,044
June	950	1,034	1,062
July	991	1,027	1,005
August	928	893	1,017
September	755	944	
October	832	833	
November	658	619	
December	746	750	

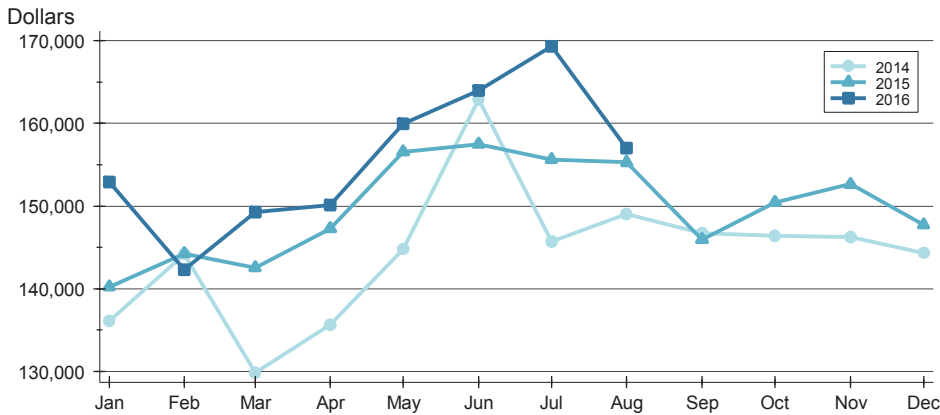
BY PRICE RANGE >>

Price Range	Sales			Sale Price		Days on Market		Price as % of List		Price as % of Orig.	
	Number	Percent	Volume	Average	Median	Average	Median	Average	Median	Average	Median
Below \$25,000	36	3.5%	524	14,551	15,500	51	40	84.7%	88.5%	74.4%	75.7%
\$25,000-\$49,999	73	7.2%	2,773	37,988	39,900	77	33	89.6%	90.3%	81.8%	82.6%
\$50,000-\$99,999	236	23.2%	17,411	73,775	74,500	52	28	96.4%	97.6%	93.4%	96.5%
\$100,000-\$124,999	84	8.3%	9,460	112,619	112,500	47	20	97.6%	98.6%	95.7%	97.3%
\$125,000-\$149,999	143	14.1%	19,454	136,042	135,000	34	16	98.4%	100.0%	96.8%	98.5%
\$150,000-\$174,999	95	9.3%	15,249	160,513	160,000	28	15	98.9%	100.0%	97.7%	98.8%
\$175,000-\$199,999	81	8.0%	15,102	186,442	185,000	31	13	99.3%	100.0%	97.7%	98.9%
\$200,000-\$249,999	118	11.6%	26,361	223,398	221,403	47	20	98.5%	98.8%	97.4%	97.8%
\$250,000-\$299,999	67	6.6%	18,175	271,264	269,000	64	25	98.8%	98.9%	95.5%	96.7%
\$300,000-\$399,999	50	4.9%	17,126	342,515	342,750	97	66	98.8%	98.5%	96.0%	95.6%
\$400,000-\$499,999	15	1.5%	6,602	440,102	440,000	17	5	97.9%	98.9%	98.6%	98.9%
\$500,000-\$749,999	16	1.6%	8,935	558,465	541,255	84	41	97.6%	97.5%	95.7%	96.5%
\$750,000-\$999,999	3	0.3%	2,539	846,253	850,000	163	80	105.1%	100.0%	90.8%	85.6%
\$1,000,000 and up	0	0.0%	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
All price ranges	1,017	100.0%	159,710	157,040	137,000	49	24	97.1%	98.6%	94.4%	97.2%

SOLD LISTINGS ANALYSIS

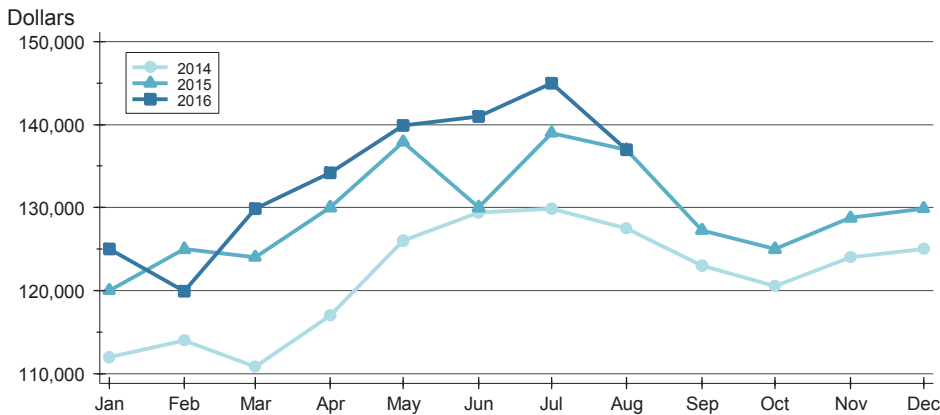
**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**

AVERAGE PRICE >>



Month	2014	2015	2016
January	136,123	140,224	152,928
February	144,192	144,271	142,310
March	129,893	142,575	149,246
April	135,690	147,301	150,095
May	144,809	156,574	159,948
June	162,882	157,482	164,005
July	145,715	155,639	169,330
August	149,074	155,285	157,040
September	146,735	145,953	
October	146,408	150,456	
November	146,228	152,640	
December	144,300	147,763	

MEDIAN PRICE >>

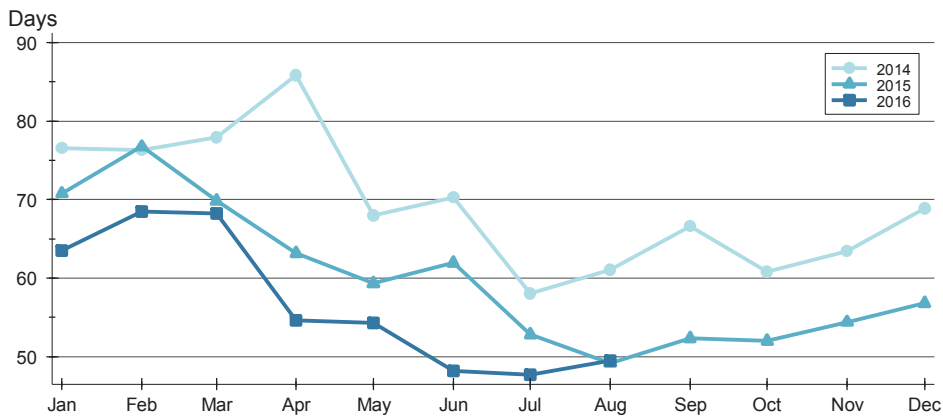


Month	2014	2015	2016
January	112,000	120,000	125,000
February	114,000	125,000	119,900
March	110,785	124,000	129,900
April	117,000	130,000	134,200
May	126,000	137,900	139,900
June	129,400	130,000	141,000
July	129,900	139,000	145,000
August	127,500	137,000	137,000
September	123,000	127,250	
October	120,500	125,000	
November	124,000	128,750	
December	125,000	129,900	

SOLD LISTINGS ANALYSIS

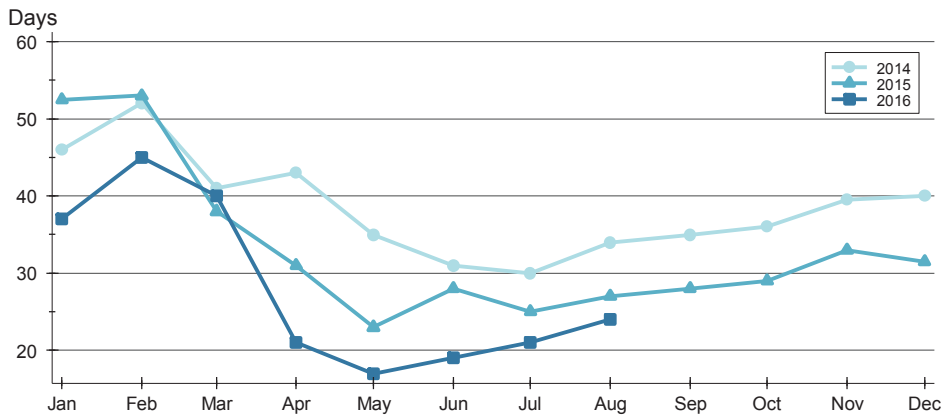
**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**

AVERAGE DOM >>



Month	2014	2015	2016
January	77	71	63
February	76	77	68
March	78	70	68
April	86	63	55
May	68	59	54
June	70	62	48
July	58	53	48
August	61	49	49
September	67	52	
October	61	52	
November	63	54	
December	69	57	

MEDIAN DOM >>

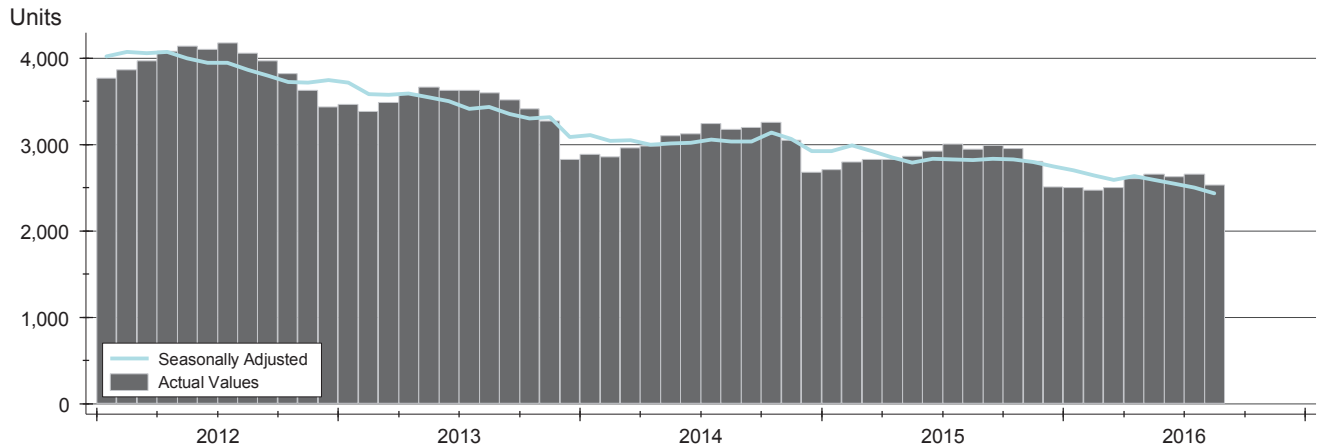


Month	2014	2015	2016
January	46	53	37
February	52	53	45
March	41	38	40
April	43	31	21
May	35	23	17
June	31	28	19
July	30	25	21
August	34	27	24
September	35	28	
October	36	29	
November	40	33	
December	40	32	

ACTIVE LISTINGS ANALYSIS

HISTORY >>

**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**



SUMMARY >>

Summary Statistics for Active Listings		End of August		
		2016	2015	Change
Active Listings		2,534	2,946	-14.0%
Months' Supply		2.5	3.3	-24.5%
Volume (1,000s)		550,818	600,574	-8.3%
Average	List Price	217,371	203,861	6.6%
	Days on Market	102	98	3.9%
	Percent of Original	97.0%	97.0%	0.0%
Median	List Price	157,950	145,000	8.9%
	Days on Market	58	61	-4.9%
	Percent of Original	100.0%	100.0%	0.0%

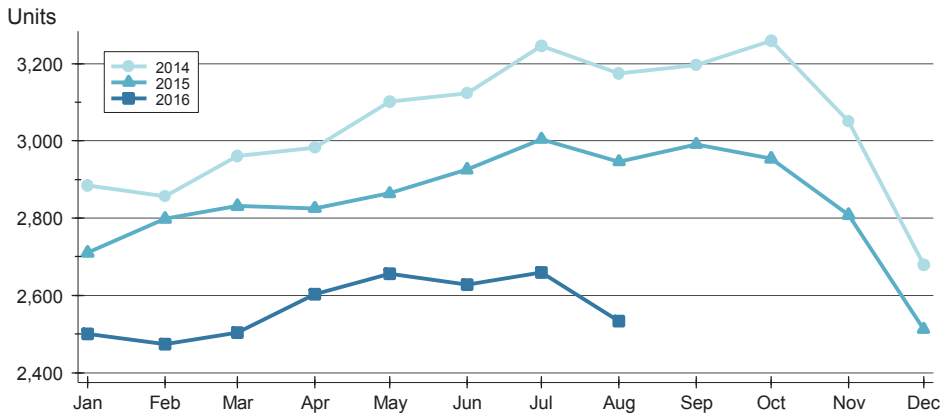
A total of 2,534 homes were available for sale in South Central Kansas at the end of August. This represents a 2.5 months' supply of active listings.

The median list price of homes on the market at the end of August was \$157,950, up 8.9% from 2015. The typical time on market for active listings was 58 days, down from 61 days a year earlier.

ACTIVE LISTINGS ANALYSIS

BY MONTH >>

**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**



Month	2014	2015	2016
January	2,885	2,710	2,500
February	2,857	2,798	2,473
March	2,961	2,831	2,503
April	2,982	2,825	2,603
May	3,101	2,864	2,656
June	3,123	2,926	2,628
July	3,245	3,004	2,660
August	3,175	2,946	2,534
September	3,196	2,991	
October	3,259	2,954	
November	2,680	2,512	
December			

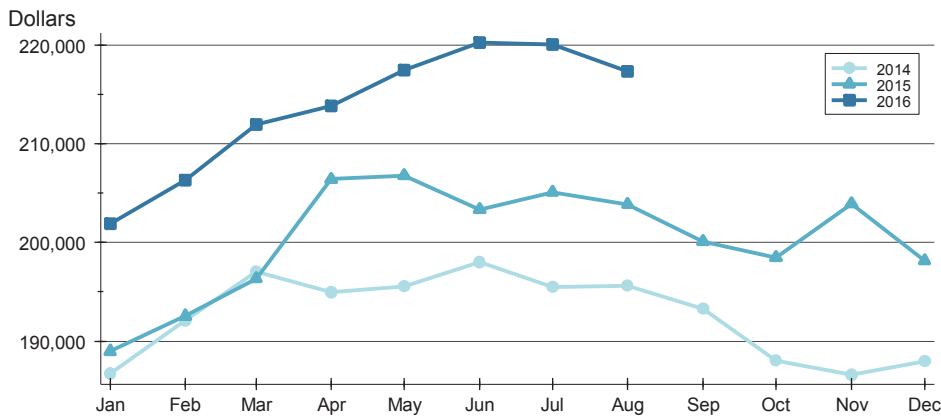
BY PRICE RANGE >>

Price Range	Active Listings			Months' Supply	List Price		Days on Market		List as % Orig.	
	Number	Percent	Volume		Average	Median	Average	Median	Average	Median
Below \$25,000	44	1.7%	520	1.2	11,823	12,750	130	48	87.5%	100.0%
\$25,000-\$49,999	210	8.3%	8,463	2.9	40,298	40,000	109	63	93.9%	100.0%
\$50,000-\$99,999	630	24.9%	46,602	2.7	73,972	74,350	108	64	96.3%	100.0%
\$100,000-\$124,999	127	5.0%	14,374	1.5	113,184	114,000	74	45	97.4%	100.0%
\$125,000-\$149,999	218	8.6%	30,182	1.5	138,449	139,500	65	39	97.5%	100.0%
\$150,000-\$174,999	172	6.8%	28,281	1.8	164,427	164,900	75	47	97.9%	100.0%
\$175,000-\$199,999	158	6.2%	29,893	2.0	189,199	189,900	78	42	98.4%	100.0%
\$200,000-\$249,999	257	10.1%	58,511	2.2	227,668	227,000	95	57	98.6%	100.0%
\$250,000-\$299,999	199	7.9%	54,833	3.0	275,541	275,000	110	65	98.5%	100.0%
\$300,000-\$399,999	216	8.5%	74,667	4.3	345,682	339,950	110	76	97.9%	100.0%
\$400,000-\$499,999	100	3.9%	44,800	6.7	447,997	449,000	147	73	96.4%	100.0%
\$500,000-\$749,999	102	4.0%	61,857	6.4	606,442	597,000	125	77	97.8%	100.0%
\$750,000-\$999,999	39	1.5%	33,838	13.0	867,632	850,000	191	100	97.2%	100.0%
\$1,000,000 and up	38	1.5%	58,780	N/A	1,546,839	1,272,500	194	139	96.9%	100.0%
All price ranges	2,534	100.0%	550,818	2.5	217,371	157,950	102	58	97.0%	100.0%

ACTIVE LISTINGS ANALYSIS

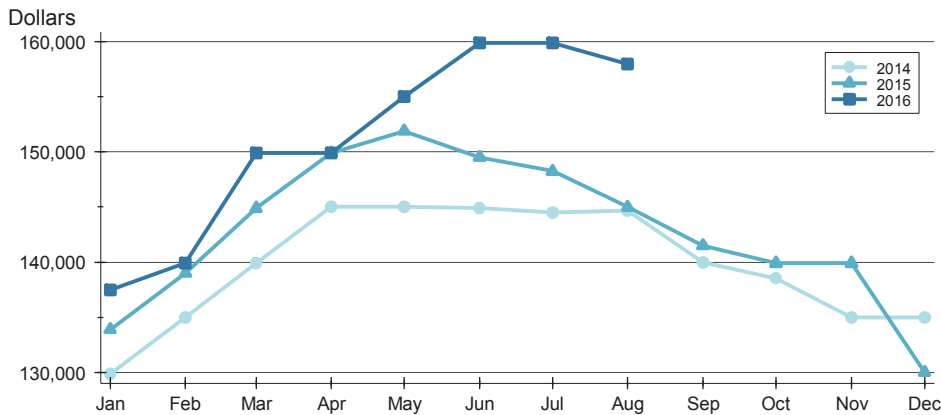
**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**

AVERAGE PRICE >>



Month	2014	2015	2016
January	186,754	188,970	201,896
February	192,103	192,547	206,300
March	197,034	196,355	211,960
April	194,992	206,422	213,848
May	195,523	206,806	217,509
June	198,032	203,356	220,272
July	195,462	205,102	220,064
August	195,631	203,861	217,371
September	193,291	200,121	
October	188,003	198,492	
November	186,628	203,927	
December	187,982	198,170	

MEDIAN PRICE >>

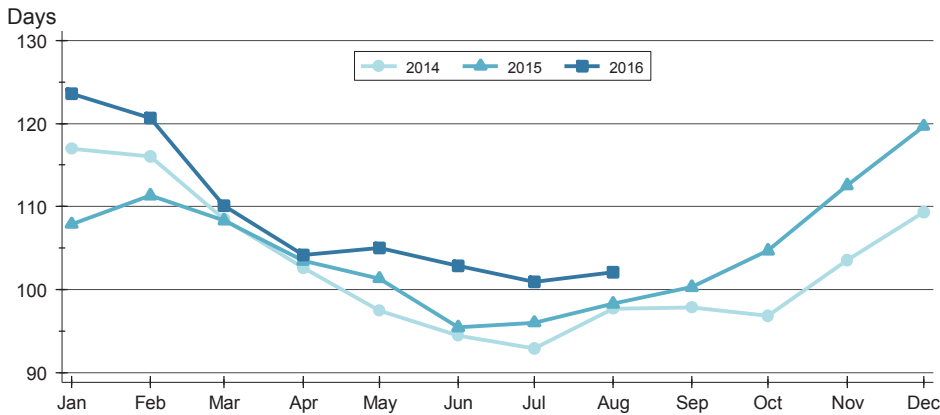


Month	2014	2015	2016
January	129,900	133,900	137,500
February	135,000	139,000	139,900
March	139,900	144,900	149,900
April	145,000	149,900	149,900
May	145,000	151,900	155,000
June	144,900	149,500	159,900
July	144,500	148,250	159,900
August	144,700	145,000	157,950
September	140,000	141,500	
October	138,500	139,900	
November	135,000	139,900	
December	135,000	130,000	

ACTIVE LISTINGS ANALYSIS

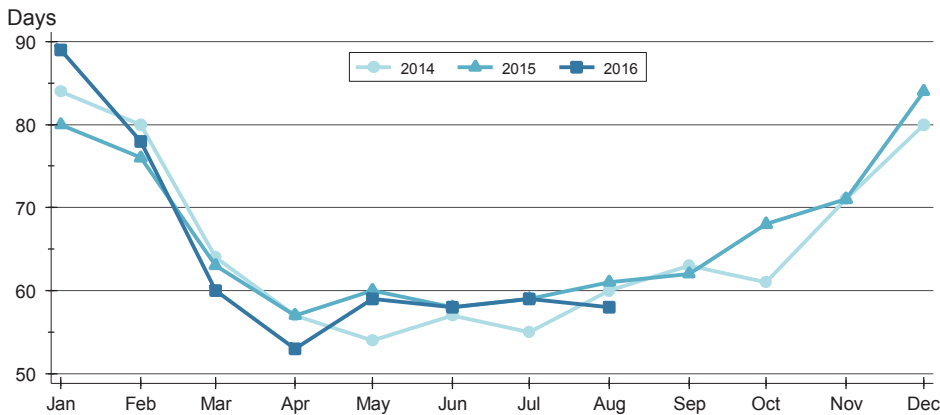
**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**

AVERAGE DOM >>



Month	2014	2015	2016
January	117	108	124
February	116	111	121
March	109	108	110
April	103	103	104
May	97	101	105
June	94	95	103
July	93	96	101
August	98	98	102
September	98	100	
October	97	105	
November	104	113	
December	109	120	

MEDIAN DOM >>

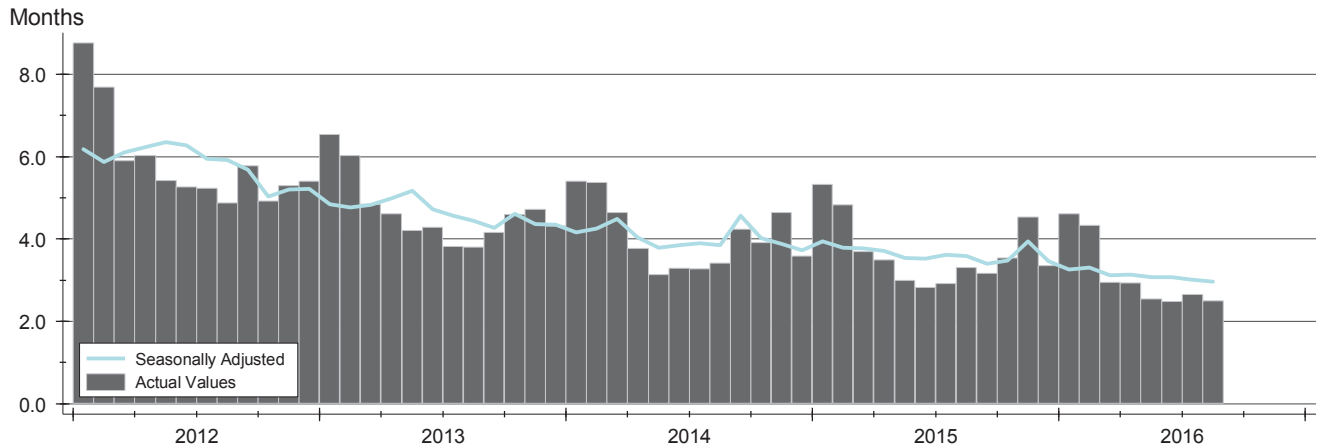


Month	2014	2015	2016
January	84	80	89
February	80	76	78
March	64	63	60
April	57	57	53
May	54	60	59
June	57	58	58
July	55	59	59
August	60	61	58
September	63	62	
October	61	68	
November	71	71	
December	80	84	

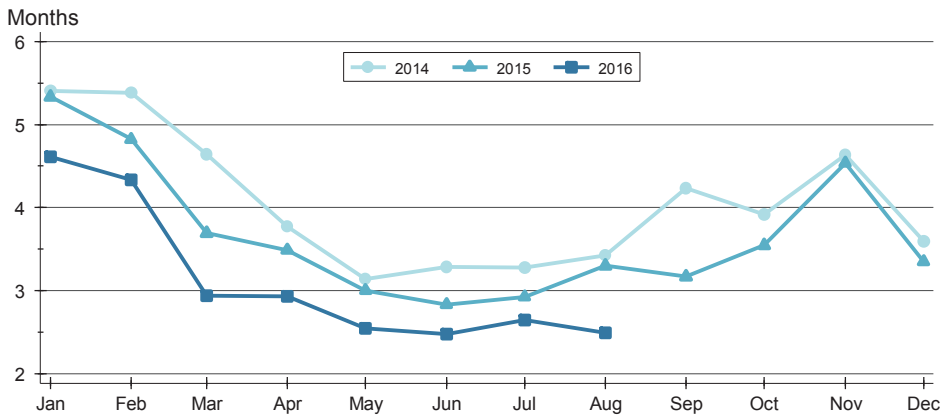
MONTHS' SUPPLY ANALYSIS

HISTORY >>

**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**



BY MONTH >>



Month	2014	2015	2016
January	5.4	5.3	4.6
February	5.4	4.8	4.3
March	4.6	3.7	2.9
April	3.8	3.5	2.9
May	3.1	3.0	2.5
June	3.3	2.8	2.5
July	3.3	2.9	2.6
August	3.4	3.3	2.5
September	4.2	3.2	
October	3.9	3.5	
November	4.6	4.5	
December	3.6	3.3	



AUGUST 2016 >>

SOUTH CENTRAL KANSAS MLS STATISTICS

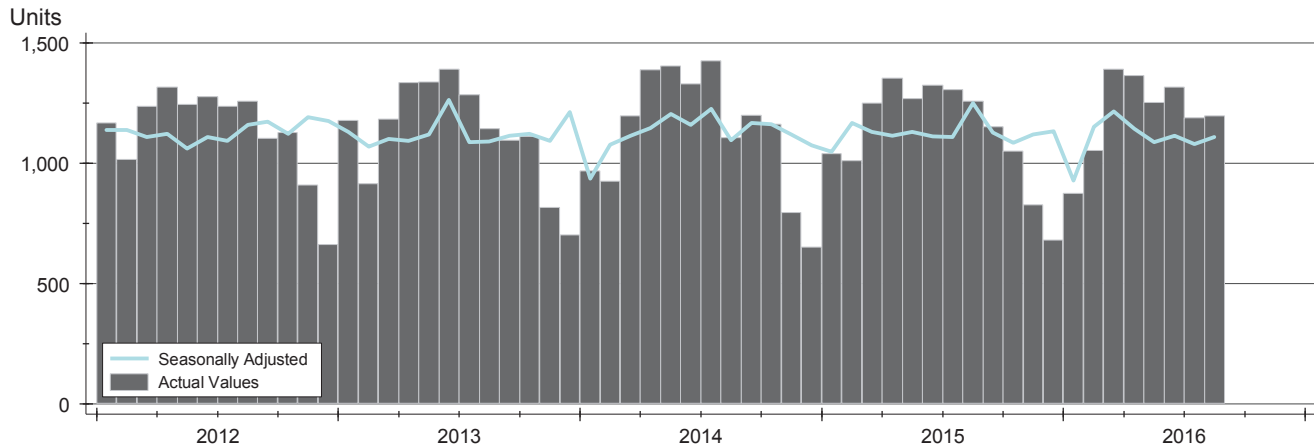


South Central Kansas MLS

NEW LISTINGS ANALYSIS

HISTORY >>

ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016



SUMMARY >>

Summary Statistics for New Listings		August		
		2016	2015	Change
Current Month	New Listings	1,197	1,258	-4.8%
	Volume (1,000s)	206,942	201,914	2.5%
	Average List Price	172,884	160,504	7.7%
	Median List Price	142,000	129,900	9.3%
YTD	New Listings	9,638	9,813	-1.8%
	Volume (1,000s)	1,685,385	1,659,644	1.6%
	Average List Price	174,869	169,127	3.4%
	Median List Price	144,900	137,500	5.4%

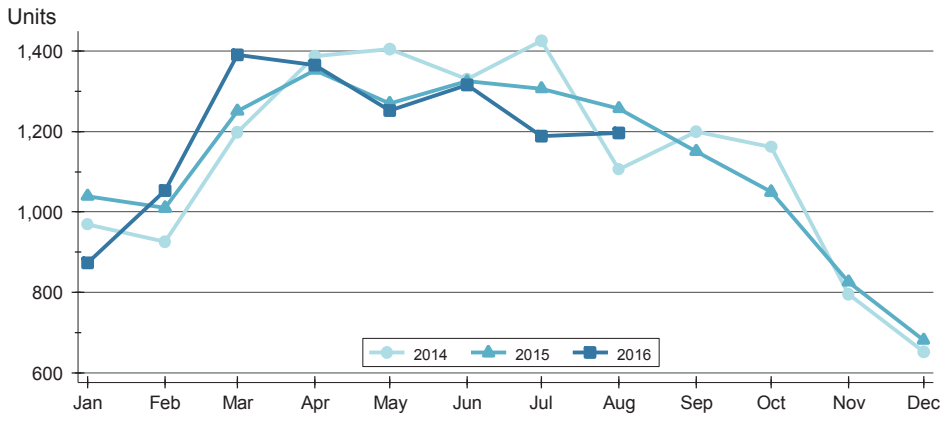
A total of 1,197 new listings were added in South Central Kansas during August, down 4.8% from the same month in 2015. Year-to-date South Central Kansas has seen 9,638 new listings.

The median list price of these homes was \$142,000 up from \$129,900 in 2015.

NEW LISTINGS ANALYSIS

**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**

BY MONTH >>



Month	2014	2015	2016
January	969	1,039	874
February	926	1,010	1,054
March	1,198	1,251	1,391
April	1,388	1,353	1,365
May	1,405	1,270	1,252
June	1,330	1,325	1,316
July	1,426	1,307	1,189
August	1,106	1,258	1,197
September	1,200	1,151	
October	1,161	1,050	
November	795	826	
December	651	681	

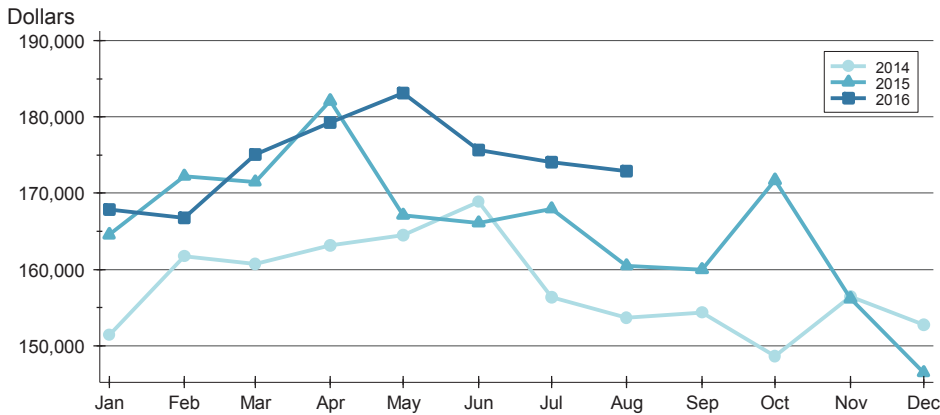
BY PRICE RANGE >>

Price Range	New Listings			List Price	
	Number	Percent	Volume	Average	Median
Below \$25,000	23	1.9%	255	11,096	12,000
\$25,000-\$49,999	83	6.9%	3,237	39,006	39,200
\$50,000-\$99,999	280	23.4%	21,578	77,065	78,750
\$100,000-\$124,999	91	7.6%	10,398	114,262	114,900
\$125,000-\$149,999	168	14.0%	23,381	139,171	139,900
\$150,000-\$174,999	118	9.9%	19,406	164,462	165,000
\$175,000-\$199,999	95	7.9%	17,806	187,429	189,000
\$200,000-\$249,999	107	8.9%	24,206	226,226	226,180
\$250,000-\$299,999	74	6.2%	20,215	273,170	272,450
\$300,000-\$399,999	55	4.6%	18,913	343,873	339,000
\$400,000-\$499,999	32	2.7%	14,342	448,187	445,200
\$500,000-\$749,999	30	2.5%	17,255	575,162	556,402
\$750,000-\$999,999	7	0.6%	5,959	851,286	850,000
\$1,000,000 and up	4	0.3%	4,804	1,201,000	1,192,500
All price ranges	1,197	100.0%	206,942	172,884	142,000

NEW LISTINGS ANALYSIS

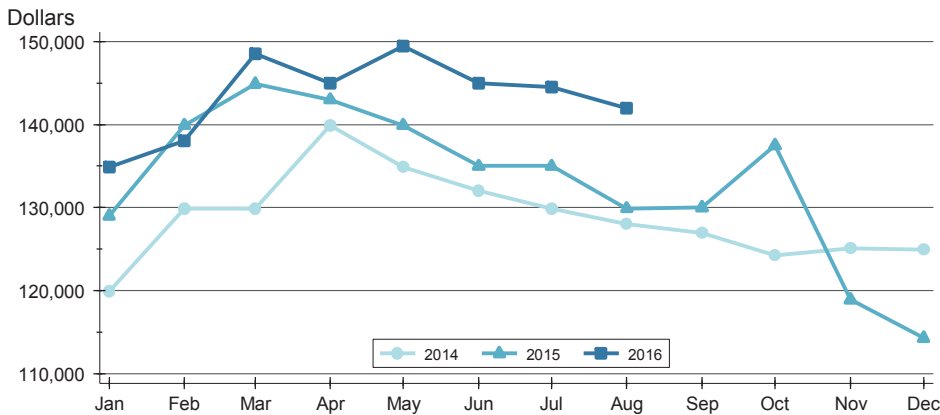
**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**

AVERAGE PRICE >>



Month	2014	2015	2016
January	151,397	164,549	167,891
February	161,751	172,235	166,730
March	160,736	171,479	175,113
April	163,173	182,094	179,290
May	164,541	167,129	183,126
June	168,886	166,093	175,688
July	156,395	167,982	174,091
August	153,709	160,504	172,884
September	154,369	159,994	
October	148,673	171,679	
November	156,468	156,172	
December	152,774	146,505	

MEDIAN PRICE >>

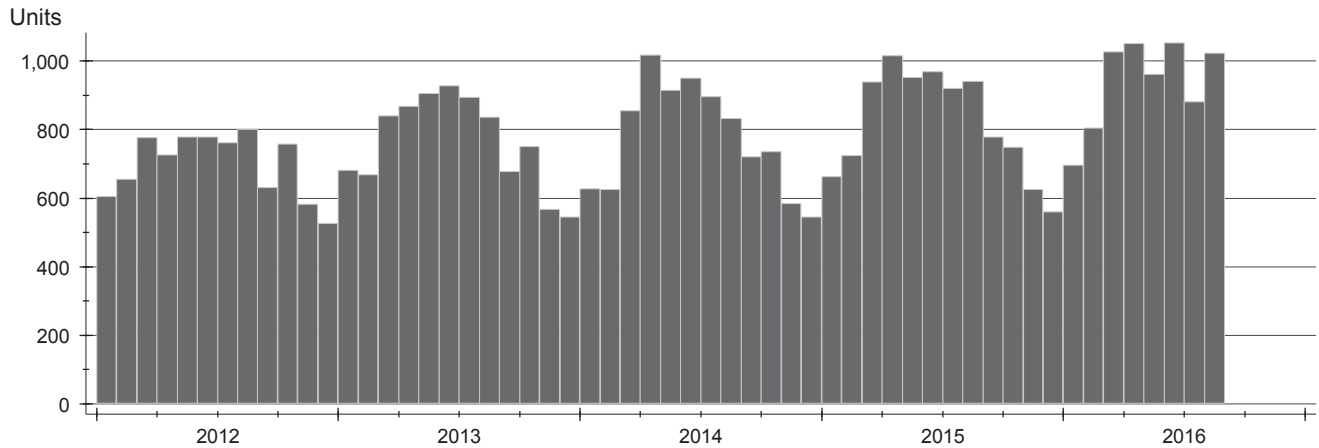


Month	2014	2015	2016
January	119,950	129,000	134,900
February	129,900	139,900	138,050
March	129,900	144,900	148,500
April	139,900	143,000	145,000
May	134,900	139,900	149,500
June	132,000	135,000	145,000
July	129,900	135,000	144,500
August	128,000	129,900	142,000
September	126,900	130,000	
October	124,250	137,500	
November	125,080	118,900	
December	124,900	114,250	

CONTRACTS WRITTEN ANALYSIS

HISTORY >>

**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**



SUMMARY >>

Summary Statistics for Contracts Written		August			Year-to-Date		
		2016	2015	Change	2016	2015	Change
Contracts Written		1,023	942	8.6%	7,499	7,126	5.2%
Volume (1,000s)		162,696	146,268	11.2%	1,223,597	1,142,423	7.1%
Average	List Price	159,038	155,274	2.4%	163,168	160,318	1.8%
	Days on Market	50	50	-1.7%	53	59	-9.8%
	Percent of Original	96.5%	94.2%	2.4%	95.5%	95.0%	0.5%
Median	List Price	139,900	132,950	5.2%	139,900	138,000	1.4%
	Days on Market	24	29	-17.2%	23	29	-20.7%
	Percent of Original	100.0%	96.6%	3.5%	98.1%	97.1%	1.0%

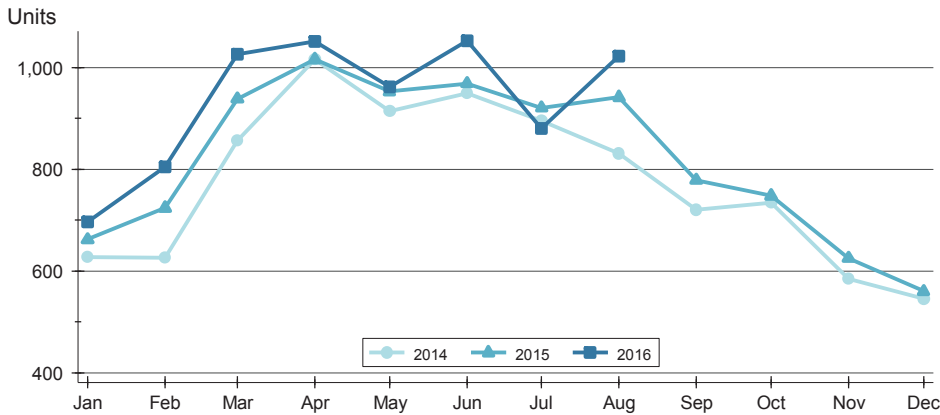
A total of 1,023 contracts for sale were written in South Central Kansas during the month of August, up from 942 in 2015. The median list price of these homes was \$139,900, up from \$132,950 the prior year.

Half of the homes that went under contract in August were on the market less than 24 days, compared to 29 days in August 2015.

CONTRACTS WRITTEN ANALYSIS

**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**

BY MONTH >>



Month	2014	2015	2016
January	628	662	696
February	626	724	805
March	856	939	1,027
April	1,017	1,016	1,052
May	915	953	962
June	950	969	1,053
July	896	921	881
August	832	942	1,023
September	720	779	
October	735	748	
November	585	625	
December	545	560	

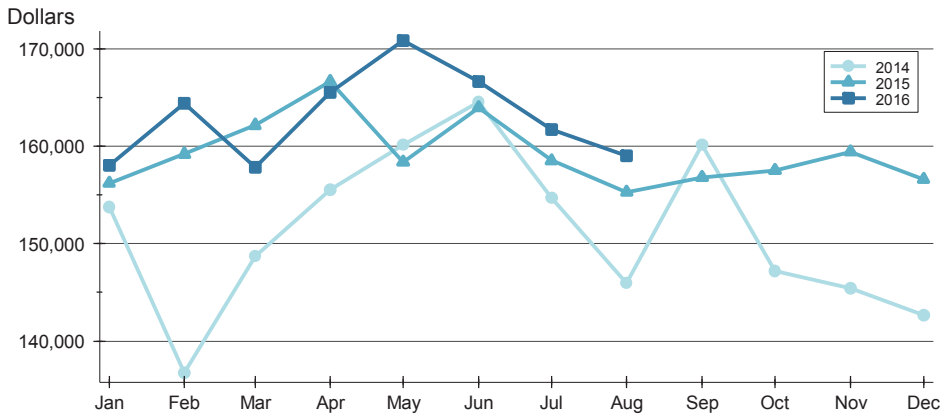
BY PRICE RANGE >>

Price Range	Contracts Written			List Price		Days on Market		List as % Orig.	
	Number	Percent	Volume	Average	Median	Average	Median	Average	Median
Below \$25,000	24	2.3%	398	16,595	18,200	46	23	87.7%	90.9%
\$25,000-\$49,999	62	6.1%	2,353	37,956	39,250	63	45	88.6%	90.2%
\$50,000-\$99,999	237	23.2%	18,341	77,389	77,900	48	21	96.0%	100.0%
\$100,000-\$124,999	82	8.0%	9,339	113,896	115,000	30	14	97.6%	100.0%
\$125,000-\$149,999	142	13.9%	19,581	137,893	139,000	34	15	98.1%	100.0%
\$150,000-\$174,999	116	11.3%	18,973	163,560	164,900	36	16	98.2%	100.0%
\$175,000-\$199,999	81	7.9%	15,192	187,553	189,000	39	19	98.3%	100.0%
\$200,000-\$249,999	104	10.2%	23,763	228,487	229,900	62	30	97.0%	100.0%
\$250,000-\$299,999	44	4.3%	11,909	270,654	266,179	62	39	97.7%	100.0%
\$300,000-\$399,999	38	3.7%	13,010	342,369	329,950	95	69	98.1%	100.0%
\$400,000-\$499,999	16	1.6%	6,905	431,566	427,200	90	75	97.4%	100.0%
\$500,000-\$749,999	17	1.7%	9,898	582,232	595,000	147	93	97.1%	97.8%
\$750,000-\$999,999	3	0.3%	2,633	877,500	885,000	190	152	89.3%	100.0%
\$1,000,000 and up	1	0.1%	1,495	1,495,000	1,495,000	330	330	90.6%	90.6%
All price ranges	1,023	100.0%	162,696	159,038	139,900	50	24	96.5%	100.0%

CONTRACTS WRITTEN ANALYSIS

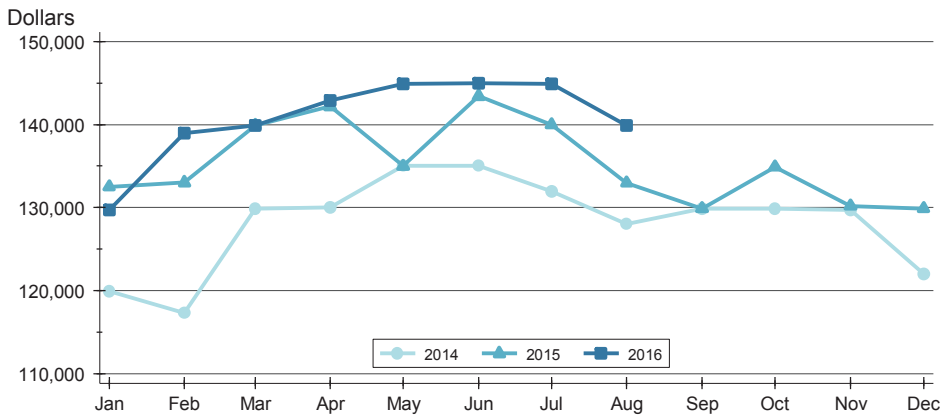
**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**

AVERAGE PRICE >>



Month	2014	2015	2016
January	153,756	156,216	157,998
February	136,796	159,199	164,411
March	148,693	162,140	157,838
April	155,505	166,619	165,485
May	160,105	158,377	170,826
June	164,515	163,944	166,632
July	154,704	158,525	161,718
August	145,938	155,274	159,038
September	160,116	156,804	156,804
October	147,207	157,517	157,517
November	145,455	159,423	159,423
December	142,652	156,611	156,611

MEDIAN PRICE >>

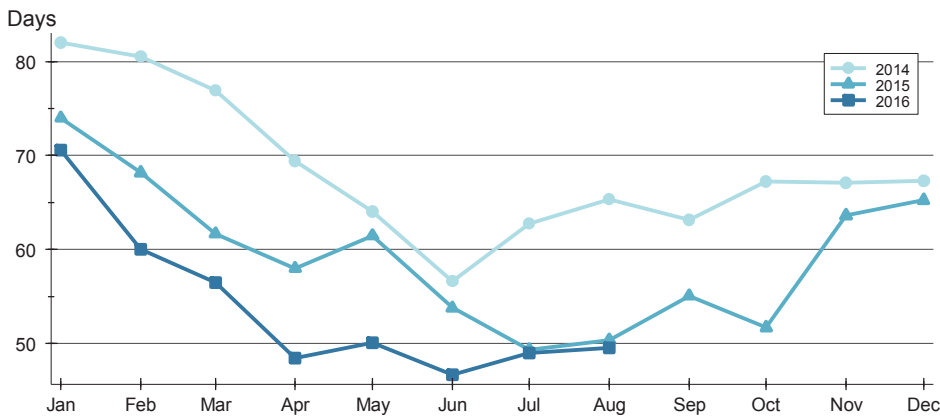


Month	2014	2015	2016
January	119,900	132,500	129,700
February	117,315	133,000	139,000
March	129,900	139,900	139,900
April	130,000	142,200	142,900
May	135,000	135,000	144,900
June	135,000	143,438	145,000
July	131,950	140,000	144,900
August	128,000	132,950	139,900
September	129,900	129,900	129,900
October	129,900	134,900	134,900
November	129,675	130,200	130,200
December	122,000	129,900	129,900

CONTRACTS WRITTEN ANALYSIS

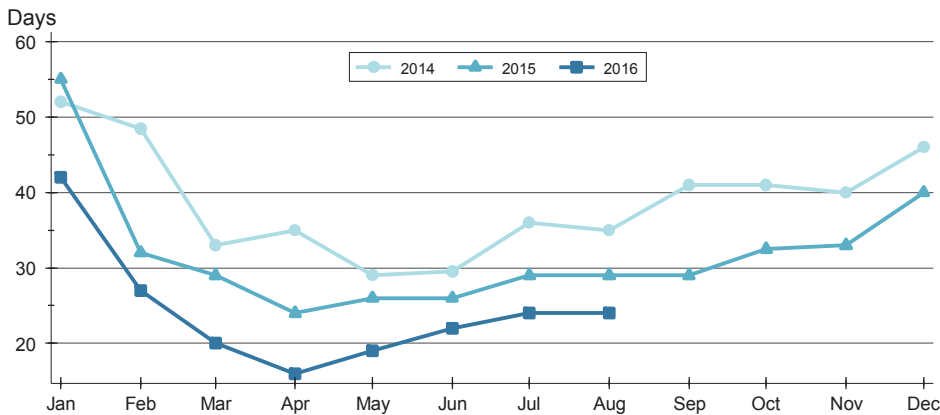
**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**

AVERAGE DOM



Month	2014	2015	2016
January	82	74	71
February	81	68	60
March	77	62	56
April	69	58	48
May	64	61	50
June	57	54	47
July	63	49	49
August	65	50	50
September	63	55	
October	67	52	
November	67	64	
December	67	65	

MEDIAN DOM

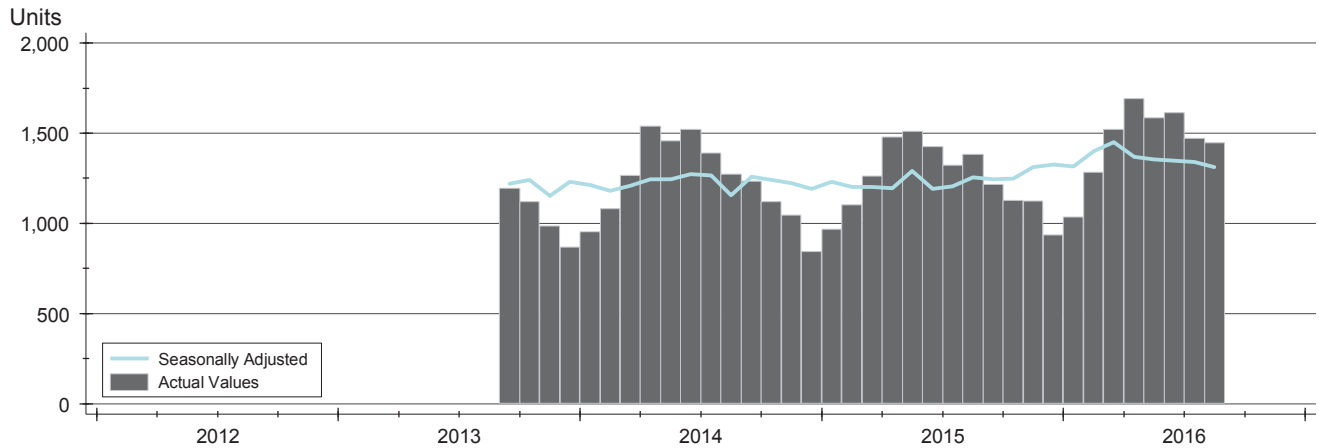


Month	2014	2015	2016
January	52	55	42
February	49	32	27
March	33	29	20
April	35	24	16
May	29	26	19
June	30	26	22
July	36	29	24
August	35	29	24
September	41	29	
October	41	33	
November	40	33	
December	46	40	

PENDING CONTRACTS ANALYSIS

HISTORY >>

**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**



SUMMARY >>

Summary Statistics for Pending Contracts		End of August		
		2016	2015	Change
Pending Contracts		1,446	1,384	4.5%
Volume (1,000s)		249,307	228,356	9.2%
Average	List Price	172,412	164,997	4.5%
	Days on Market	47	54	-13.2%
	Percent of Original	97.7%	97.5%	0.2%
Median	List Price	145,000	137,000	5.8%
	Days on Market	20	27	-25.9%
	Percent of Original	100.0%	100.0%	0.0%

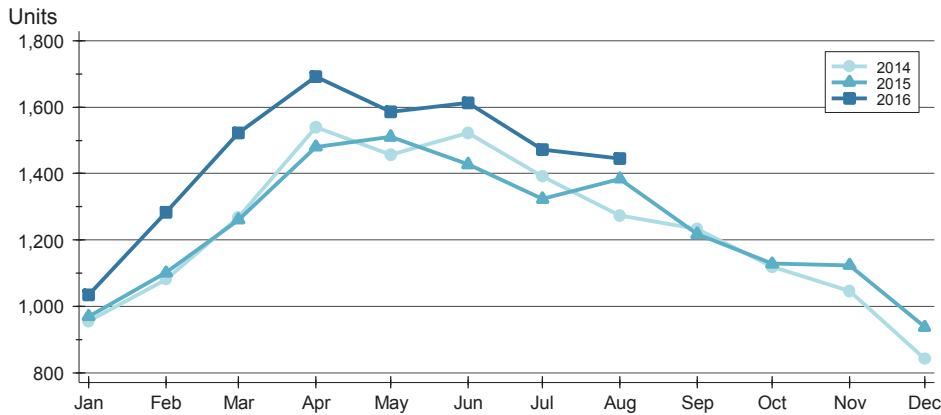
A total of 1,446 listings in South Central Kansas had contracts pending at the end of August, up from 1,384 contracts pending at the end of August 2015.

Pending contracts reflect listings with a contract in place at the end of the month. In contrast, contracts written measures the number of listings put under contract during the month.

PENDING CONTRACTS ANALYSIS

BY MONTH >>

**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**



Month	2014	2015	2016
January	955	969	1,034
February	1,080	1,101	1,284
March	1,267	1,261	1,522
April	1,539	1,480	1,693
May	1,456	1,510	1,586
June	1,522	1,427	1,613
July	1,391	1,323	1,472
August	1,273	1,384	1,446
September	1,233	1,217	-
October	1,120	1,128	-
November	1,046	1,123	-
December	842	937	-

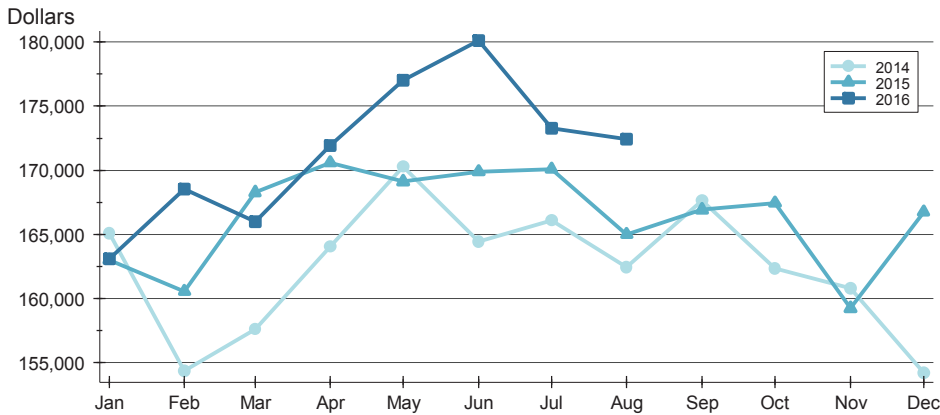
BY PRICE RANGE >>

Price Range	Contracts Pending			List Price		Days on Market		List as % Orig.	
	Number	Percent	Volume	Average	Median	Average	Median	Average	Median
Below \$25,000	20	1.4%	361	18,039	19,290	42	22	89.6%	100.0%
\$25,000-\$49,999	69	4.8%	2,695	39,058	40,000	71	50	90.9%	98.0%
\$50,000-\$99,999	319	22.1%	24,795	77,728	79,900	54	23	97.2%	100.0%
\$100,000-\$124,999	120	8.3%	13,610	113,414	114,900	34	13	98.2%	100.0%
\$125,000-\$149,999	213	14.7%	29,359	137,837	138,000	31	14	98.5%	100.0%
\$150,000-\$174,999	160	11.1%	26,149	163,432	164,900	31	15	99.0%	100.0%
\$175,000-\$199,999	123	8.5%	23,136	188,101	189,400	37	15	98.8%	100.0%
\$200,000-\$249,999	156	10.8%	35,533	227,777	229,900	55	25	97.3%	100.0%
\$250,000-\$299,999	87	6.0%	23,591	271,157	269,500	46	13	99.2%	100.0%
\$300,000-\$399,999	75	5.2%	26,069	347,586	339,900	68	29	98.5%	100.0%
\$400,000-\$499,999	32	2.2%	14,008	437,760	433,004	66	42	98.5%	100.0%
\$500,000-\$749,999	28	1.9%	16,045	573,044	569,340	97	31	98.3%	100.0%
\$750,000-\$999,999	6	0.4%	5,093	848,865	850,445	68	48	98.1%	100.0%
\$1,000,000 and up	2	0.1%	2,655	1,327,576	1,327,576	165	165	95.3%	95.3%
All price ranges	1,446	100.0%	249,307	172,412	145,000	47	20	97.7%	100.0%

PENDING CONTRACTS ANALYSIS

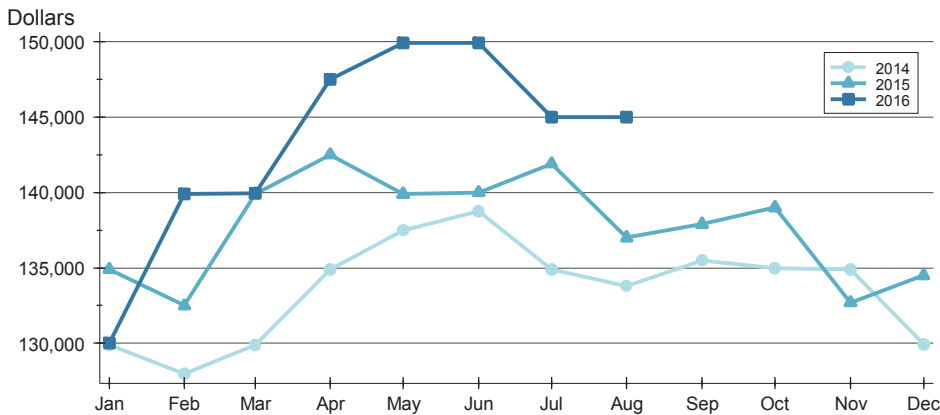
**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**

AVERAGE PRICE >>



Month	2014	2015	2016
January	165,083	162,993	163,080
February	154,377	160,550	168,555
March	157,614	168,272	166,010
April	164,050	170,592	171,919
May	170,276	169,126	177,027
June	164,441	169,887	180,113
July	166,067	170,100	173,256
August	162,437	164,997	172,412
September	167,647	166,919	
October	162,333	167,456	
November	160,785	159,226	
December	154,229	166,746	

MEDIAN PRICE >>

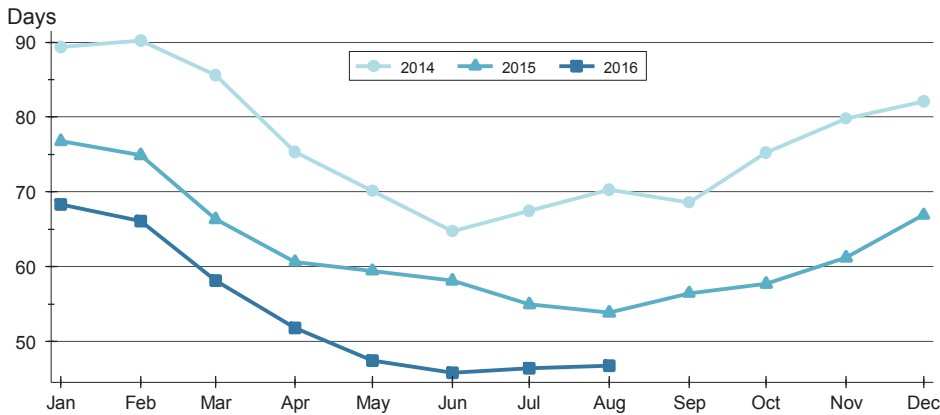


Month	2014	2015	2016
January	129,900	134,900	130,000
February	128,000	132,500	139,900
March	129,900	139,900	139,950
April	134,900	142,500	147,500
May	137,500	139,900	149,900
June	138,750	140,000	149,900
July	134,900	141,900	145,000
August	133,800	137,000	145,000
September	135,500	137,900	
October	135,000	139,000	
November	134,900	132,700	
December	129,950	134,500	

PENDING CONTRACTS ANALYSIS

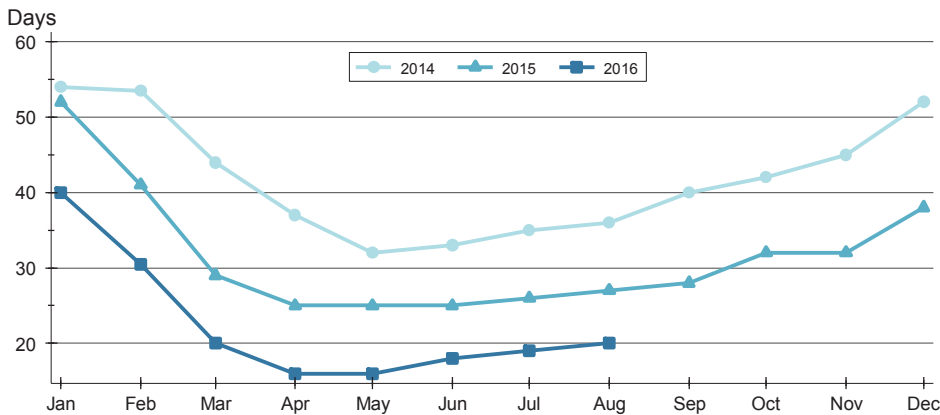
**ENTIRE MLS SYSTEM
ALL HOMES
AS OF 9/7/2016**

AVERAGE DOM >>



Month	2014	2015	2016
January	89	77	68
February	90	75	66
March	86	66	58
April	75	61	52
May	70	59	47
June	65	58	46
July	67	55	46
August	70	54	47
September	69	56	
October	75	58	
November	80	61	
December	82	67	

MEDIAN DOM >>



Month	2014	2015	2016
January	54	52	40
February	54	41	31
March	44	29	20
April	37	25	16
May	32	25	16
June	33	25	18
July	35	26	19
August	36	27	20
September	40	28	
October	42	32	
November	45	32	
December	52	38	



South Central Kansas MLS

South Central Kansas MLS

170 W. Dewey, Wichita, KS 67202

www.sckrealtors.com

September 15, 2016

South Central Kansas Multiple Listing Service Releases Home Sales Figures for August 2016

Homes sales in South Central Kansas rose by 13.9% in August compared to the prior year. Sales in August 2016 totaled 1,017 units, up from 893 in 2015.

Among existing homes, 963 units sold in August, an increase of 13.6% from 848 units that sold in 2015. The average sale price of existing homes was \$148,512. This represents an increase of 0.7% from the August 2015 average price of \$147,539.

For new construction, 54 sales occurred in August, up from 45 units the prior year, an increase of 20.0%. The average sale price of new homes in August was \$309,121, up 2.6% from the same period last year.

A total of 1,023 contracts for sale were written in August 2016, up from 942 in August 2015. This is an increase of 8.6%. Contracts written during the month reflect, in part, sales that are set to close in the near future.

The inventory of active listings in South Central Kansas stood at 2,534 units at the end of August, which is down from 2,946 homes that were on the market at the end of August last year. At the current rate of sales, this figure represents 2.5 months' supply of homes on the market.

Note: This information is based on information provided by the REALTORS® of South Central Kansas or South Central Kansas Multiple Listing Service, Inc. for the period indicated. Neither the REALTORS® of South Central Kansas nor the South Central Kansas Multiple Listing Service, Inc. guarantee or are in any way responsible for the accuracy of the data and the data that is provided may not reflect all real estate activity in the market.

