

HUTCHINSON AREA MARKET TRENDS

OCTOBER
2016



The Standard for Excellence.™

HUTCHINSON AREA

October 2016 Fast Stats

Mid-Kansas MLS

October		compared to 2015
119	Homes Sold	↓ 2.5%
141	Average Days On Market	↑ 43.7%
100	Median Days On Market	↑ 36.1%
\$119,609	Average sale price	↓ 1.1%

Average sales price is the average price for which a home is sold. It equals the sales total divided by the total number of units sold.

\$99,700	Median sale price	↓ 8.4%
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The median house price is the midway point of all the houses/units sold over a set period.

5.3 Months

Supply of houses on the market
627 Active Listings

The mission of Prairie Land REALTORS® is to provide member support, education and services in the pursuit of professional excellence; to promote ethical business practices; and to support legislation that protects private property rights.



10/2016



RENO COUNTY

October		compared to Sept '15
62	Homes Sold	↑ 24%
109	Ave Days on Market	↑ 26.4%
\$109,137	Ave price	↓ 16.5%
\$84,950	Median price	↓ 19%
89	Median Days on Market	↑ 23.6%

4.3 mos. Supply with 269 active listings

MCPHERSON COUNTY

October		
36	Homes Sold	↑ 24.1%
132	Ave Days on Market	↑ 38.5%
\$151,079	Ave price	↑ 4.6%
\$141,250	Median price	↑ 10.4%
115	Median Days on Market	↑ 61.3%

4.6 mos. Supply with 167 active listings

PRATT & BARBER COUNTY

October		
11	Homes Sold	↓ 59.3%
234	Ave Days on Market	↑ 160%
\$109,409	Ave price	↑ 37.2%
\$90,000	Median price	↑ 28.6%
181	Median Days on Market	↑ 141%

10.5 mos. Supply with 115 active listings