

HUTCHINSON AREA MARKET TRENDS

FEBRUARY
2016



The Standard for Excellence.™

HUTCHINSON AREA

February 2016 Fast Stats

Mid-Kansas MLS

| <u>February</u> | | compared to 2015 |
|------------------|------------------------|------------------|
| 83 | Homes Sold | ↓ 4.6% |
| 145 | Average Days On Market | ↑ 14.5% |
| 102 | Median Days On Market | ↑ 2% |
| \$112,030 | Average sale price | ↑ 10.3% |

Average sales price is the average price for which a home is sold. It equals the sales total divided by the total number of units sold.

\$95,000 Median sale price ↑ **5.6%**

The median house price is the midway point of all the houses/units sold over a set period.

6.3 Months

Supply of houses on the market
523 Active Listings

The mission of Prairie Land REALTORS® is to provide member support, education and services in the pursuit of professional excellence; to promote ethical business practices; and to support legislation that protects private property rights.



2/2016



RENO COUNTY

| <u>February</u> | | compared to Feb '15 |
|-----------------|-----------------------|---------------------|
| 41 | Homes Sold | ↓ 18% |
| 117 | Ave Days on Market | ↑ 1.6% |
| \$99,062 | Ave price | ↓ 10.6% |
| \$93,000 | Median price | ↓ 4.4% |
| 93 | Median Days on Market | ↓ 5.1% |

5.6 mos. Supply with 231 active listings

MCPHERSON COUNTY

| <u>February</u> | | |
|------------------|-----------------------|----------------|
| 21 | Homes Sold | 0% |
| 166 | Ave Days on Market | ↑ 5.8% |
| \$151,020 | Ave price | ↑ 33.2% |
| \$110,000 | Median price | ↑ 6.7% |
| 149 | Median Days on Market | ↓ 9.1% |

7 mos. Supply with 146 active listings

PRATT & BARBER COUNTY

| <u>February</u> | | |
|------------------|-----------------------|----------------|
| 11 | Homes Sold | ↑ 10% |
| 198 | Ave Days on Market | ↑ 76.3% |
| \$119,864 | Ave price | ↑ 75.1% |
| \$75,000 | Median price | ↑ 15.8% |
| 175 | Median Days on Market | ↑ 91.3% |

8.3 mos. Supply with 91 active listings